

Core investment philosophy:

1. Capitalism works/ Markets work/ Let markets work for you. Investing means 7-10 years plus. **“Time is your friend; impulse is your enemy.” John Bogle - Founder of Vanguard Group.**
2. Diversify broadly as per Market Cap and using asset allocation models. **“Don’t look for the needle in the haystack. Just buy the haystack” John Bogle**
3. Costs matter – buy index and passive funds. Minimise portfolio turnover and taxes. **“In investing, you get what you don't pay for...” John Bogle**
4. Risk and Return are related. If you want more return you have to take more risk.
5. Buy and Hold. This is called Strategic Asset Allocation **“The historical data supports one conclusion with unusual force: To invest with success, you must be a long-term investor.” John Bogle**
6. Re-balance annually to moderate risk. Lock in gains and minimise losses.
7. Hold your nerve. Keep short term market volatility in perspective. **‘It’s ‘time in’ the markets not ‘timing’ the markets.’**
8. Stay Disciplined. Keep regular monthly payments going through thick and thin. **“Compound interest is the 8th wonder of the world...” Albert Einstein - no bio necessary!**
9. Include an allocation to small cap and value stocks (as well as the core market) to capture the premiums they offer. **Dimensional 3-Factor philosophy.**
10. **“The most important thing about an investment philosophy is that you have one...” David Booth – Dimensional Founder & Executive Chairman**



Focus on what
you can control