

Periodic Performance 20 years

Monthly 1/01/2004 – 31/12/2023

TRAILS

Rates of return (%)

This is the ANNUALISED rate of return.

TRAILS™ Portfolio	1 year	2 year	3 year	4 year	5 year	10 years	20 years	Annualised Std Dev
The Broads	7.23	-3.37	-1.58	0.45	2.16	3.53	4.84	4.33
South Downs	8.24	-2.17	0.21	2.00	3.79	4.83	5.84	5.57
Pembrokeshire Coast	8.96	-0.83	2.17	3.58	5.46	6.14	6.86	7.45
Peak District	9.61	-0.04	3.40	4.63	6.58	7.04	7.50	8.76
Northumberland	10.16	0.78	4.64	5.61	7.65	7.87	8.10	10.10
Lake District	10.05	1.41	5.61	6.32	8.44	8.51	8.64	11.58
Cairngorms	10.18	2.67	7.62	7.77	10.06	9.75	9.56	14.24

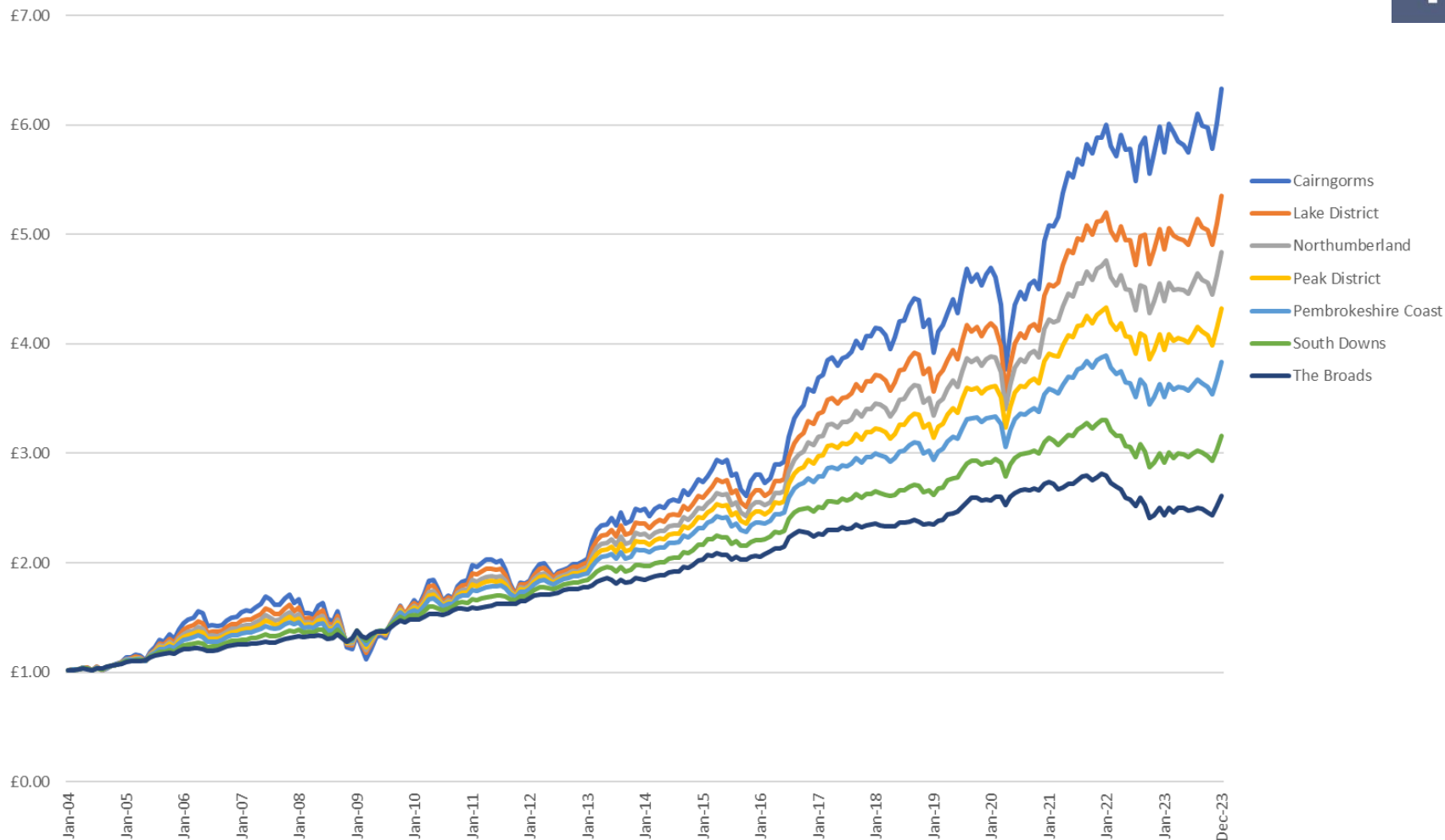
TRAILS

Data as of December 2023. Performance data shown represents past performance and is not a guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original value. Average annual total returns include reinvestment of dividends and capital gains. For a personal performance analysis of your investments, contact your adviser at Tandem. **The above % returns are exclusive of fund, platform and adviser fees (circa 1.46%).** Sources: DFA Returns programme.

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Growth of Wealth

Shows what £1 has become over 20 years from 1/01/2004 – 31/12/2023



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Performance Summary Statistics

TRAILS

Monthly 1/01/2004 – 31/12/2023

Rates of return (%)

This is the ANNUALISED rate of return.

TRAILS™ Portfolio	Highest 1-Year Return	Lowest 1-Year Return	Highest 3-Year Return (annualised)	Lowest 3-Year Return (annualised)
The Broads	14.43 (03/09 – 02/10)	-12.93 (01/22 – 12/22)	9.24 (03/09 – 02/12)	-2.96 (11/20 -10/23)
South Downs	20.64 (03/09 – 02/10)	-11.57 (01/22 – 12/22)	11.25 (03/09 – 02/12)	-0.81 (11/20 – 10/23)
Pembrokeshire Coast	28.21 (03/09 – 02/10)	-12.52 (11/07 – 10/08)	13.65 (03/09 – 02/12)	-1.70 (03/06 – 02/09)
Peak District	32.89 (03/09 – 02/10)	-15.63 (11/07 – 10/08)	15.10 (03/09 – 02/12)	-3.16 (03/06 - 02/09)
Northumberland	37.72 (03/09 – 02/10)	-18.79 (11/07 – 10/08)	16.56 (03/09 – 02/12)	-4.66 (03/06 – 02/09)
Lake District	43.65 (03/09 – 02/10)	-22.28 (11/07 – 10/08)	18.31 (03/09 – 02/12)	-6.32 (03/06 – 02/09)
Cairngorms	53.88 (03/09 – 02/10)	-28.03 (11/07 – 10/08)	21.19 (03/09 – 02/12)	-9.44 (03/06 – 02/09)

TRAILS

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Data Source

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Sources and Descriptions of Data.

Time period: from 01/2004 to 12/2023 (20 years)

Rebalance: Per 12 Months

There are a maximum of ten funds in the seven TRAILS™ portfolios. Each model portfolio comprises different percentages relative to risk and volatility. There are four Bond funds and six Equity Funds. Since some of the funds in TRAILS™ model portfolios are less than five years old, we have had to use indices to represent each of our index-based funds, which in turn simulate past returns to show what the models have achieved over a longer period of time. For actual net returns in your portfolios, please contact Tandem Financial Ltd and ask us to produce a bespoke portfolio performance analysis for you and your actual portfolio, which will factor in fund switches over the years, re-balancing, contributions and withdrawals. Should you wish to discuss your risk profile, get in touch. You are able to change risk profiles any time at no additional cost.

Data obtained - using Dimensional Fund Adviser Software. The indices used are: UK One-Month Treasury Bills, Bloomberg Global Aggregate Bond Index, Bloomberg Sterling Aggregate Government Bond Index, MSCI UK Index, MSCI World ex UK Index, MSCI World ex UK Value Index, MSCI World Small Cap Index and MSCI Emerging Markets Index.

Annualised rate of return is the average amount of money earned by an investment each year over a given time period.

Standard deviation is a measure of volatility. It is represented as a percentage showing the portfolios deviation from the average return over the time period shown. The larger the number the more volatile the portfolio.

Disclaimer:

Returns data shown is exclusive of fund, platform and adviser fees (which typically total circa 1.46% per annum).

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